

## Certificate

This is to certify that the following amounts have been spent on **Salary Components** for the years 2018-19 to 2022-23.

Year	Total Expenditure Incurred on <b>Salary Component</b> (INR in Lakhs)
2022-23	218.12
2021-22	205.41
2020-21	211.68
2019-20	185.17
2018-19	183.37



  
Principal  
**Kakasaheb Chavan College**  
**Talpavale, Tal-Patan, Dist-Satara**



'ज्ञान, विज्ञान आणि सुसंस्कार यांसाठी शिक्षणप्रसार' - शिक्षणमहर्षी डॉ. बापूजी साळुंखे  
Shri Swami Vivekanand Shikshan Sanstha, Kolhapur

## काकासाहेब चव्हाण कॉलेज, तळमावले KAKASAHEB CHAVAN COLLEGE, TALMAVALE

Tal. Patan, Dist. Satara 415 103

**Sr. College**  
Estd : June 1969  
Mah./UKF 8769/Dt.17-9-1969

(Affiliated to Shivaji University, Kolhapur)  
**Arts, Commerce & Science**  
Off. / FAX : (02372)272060 Prin. (02372)272417  
Re-accredited by NAAC with 'B+' Grade (CGPA 2.68)

**Jr. College**  
HSC1479/30230/XII H.S. Director of  
Education, Maharashtra State 11-9-1979  
Index No. J-21-09-002  
UDISE No. 27310838102



• **FOUNDER** •  
Shikshanmaharshi  
**Dr. Bapuji Salunkhe**  
B.A., B.T., D.Litt.

• **PRESIDENT** •  
**Hon. Chandrakant (Dada) Patil**  
Ex. Minister, Revenue Relief & Rehabilitation  
Public Works, Govt. of Maharashtra

• **EXECUTIVE PRESIDENT** •  
**Prin. Abhaykumar Salunkhe**  
M. A.

• **SECRETARY** •  
**Prin. Mrs. Shubhangi Gavade**  
M.Sc., B.Ed.

**PRINCIPAL : Dr. ARUN GADE** M.A., M.Phil., Ph.D. [www.kcctalmavale.edu.in](http://www.kcctalmavale.edu.in) [kcc.talmavale@gmail.com](mailto:kcc.talmavale@gmail.com)

Ref. No. KCCT /

Date :

### Certificates Signed by Head of the Institution

This is certifying that the following amounts have been spent for 'Total Expenditure Incurred Excluding Salary Component' for the year 2018-19 to 2022-23.

Year	Total Expenditure Incurred Excluding Salary Component (INR in Lakhs)
2022-23	18.80
2021-22	12.68
2020-21	8.55
2019-20	9.87
2018-19	10.90



  
Principal  
Kakasaheb Chavan College  
Talmavale, Tal-Patan, Dist-Satara

|



Salary Component



Total Expenditure excluding the Salary



'ज्ञान, विज्ञान आणि सुसंस्कार यांसाठी शिक्षणप्रसार' - शिक्षणमहर्षी डॉ. बापूजी साळुंखे  
Shri Swami Vivekanand Shikshan Sanstha, Kolhapur

**काकासाहेब चव्हाण कॉलेज, तळमावले**  
**KAKASAHEB CHAVAN COLLEGE, TALMAVALE**



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Ref. No. KCCT /

Date :

## Audited Expenditure Statements and Total Expenditure Excluding Salary

2022-23

SSVSS'S  
Kakasaheb Chavan Mahavidyalaya,  
Talmavale  
Tal- Patan, Dist - Satara.

R.S.MOHITE & CO.  
CHARTERED ACCOUNTANTS  
BLDG, NO. 1. HIND NAGAR APPTS,  
TARABAI PARK , KOLHAPUR .

INCOME & EXPENDITURE A/C YEAR ENDED 31 ST MARCH 2023.

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
TO EXPENSES		24,078,694.58	BY GRANTS		24,098,873.00
Salary Exps	21,812,466.00		Salary Grant	22,357,266.00	
Medical Reimbursement	162,526.00		Medical Grant.	110,068.00	
Building Rent			EBC Fees		
Supervision Charges	223,000.00		Fees From Student	1,041,900.00	
Lab, Gym & Other Exp	1,880,702.58		Other Receipts	330,039.00	
			EBC Tution Fee	259,600.00	
			<b>Other Receipts</b>		
TO DEPRECIATION		91,635.96	Interest Refund on UGC Grant		
To Surplus			By Interest Income		20.00
			Bank Interest	20.00	
			BY DEFICIT		71,437.54
TOTAL		24,170,330.54	TOTAL		24,170,330.54

Place :- Kolhapur.

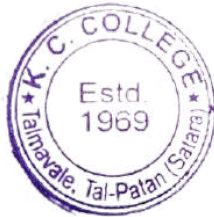
DATE-31-7-2023

UDIN- 23040359BGXLYA7838

CHECKED AND FOUND CORRECT  
FOR R.S. MOHITE & CO.  
CHARTERED ACCOUNTANTS



R.S. MOHITE ( F.C.A. )



*[Signature]*  
Principal  
Kakasaheb Chavan College  
Talmavale, Tal-Patan, Dist-Satara

**BALANCE SHEET AS ON 31 ST MARCH 2023.**

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<b>SSVSS'S</b>		<b>5,307,695.29</b>	<b>FIXED ASSETS</b>		<b>227,385.04</b>
Opening Balance	5,087,606.29		[ Refer Schedule attached]		
Add :-	232,089.00		<b>Building</b>		<b>1,894,805.57</b>
Less :-	12,000.00				
			Pre. Building Comm	1,691,634.77	
			P.G. Building UGC	203,170.80	
<b>SCHOLARSHIP &amp; EXAM FEE</b>		<b>641,329.00</b>	<b>Investment</b>		<b>41,000.00</b>
G.O.I.Scholarship	70,848.00		Bank Fixed Deposit	41,000.00	
Uni.Exam,Cent Exp	30,763.00				
Uni.Exam Home Pattern Ex	99,309.00				
Uni. Enviornment Fee	116,482.00				
Uni. Exam Fee.	323,927.00				
Rajshree Ch,Shahu Mahara	-				
NT Scholarship	-				
<b>Other Accounts</b>		<b>1,245,661.45</b>	<b>Other Accounts</b>		<b>233,239.50</b>
Anamat	13,180.00		Uni.Sports	2,980.00	
Income Tax	-		Uni. Center Exps		
Vikas Nidhi Student	283,176.00		Caution Money (Library)	1,969.50	
Self Finance Unit NSS	5,340.00		Telephone Deposits	2,840.00	
Uni. Enviornment	11,729.00		Student Group Insuarance	2,565.00	
Student Group Insurance	600.00		Electricity Deposit	4,930.00	
NSS Regular	85,385.95		Gen. Dev. Assistance	24,352.00	
Uni.Youth Festival	54,367.50		College Development	89,891.00	
Flag day	380.00		N.C.C.	3,514.00	
Uni. Develop. Fund	74,910.00		Security Deposit	198.00	
Lead College Workshop	51,703.00		Minor Reserch Project	100,000.00	
Minor Research Programme	185,000.00				
Uni.Centre Exps	55,550.00				
SFU	1,545.00				
NCC Washing Allowance	900.00				
Salary Payable(CHB)	9,000.00		<b>INDIVIDUAL A/C</b>		<b>300,716.75</b>
Salary Payable	152,176.00				
Dealers Payable	25,000.00				
Shri Dodmani C.B.{Prize Fu	10,000.00				
Prof. Tax	4,525.00				
N.S.S.Camp	113,200.00				
Youth Hostel	2,360.00				
UGC Bank Interest	5,307.00				
Krutadnyata Nidhi	381.00				
Group student Insuarance	170.00				
Student Allumini	8,150.00				
Bank Anamat	91,626.00				



SSVSS'S  
Kakasaheb Chavan Mahavidyalaya.  
Talmavale  
Tal- Patan, Dist - Satara.

R.S.MOHITE & CO.  
CHARTERED ACCOUNTANTS  
BLDG, NO. 1. HIND NAGAR APPTS,  
TARABAI PARK, KOLHAPUR.

Page No.2

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<b>Prizes</b>		<b>35,787.00</b>			
Shree Dodmani C.B	10,624.00				
Dr.H.B.Patil Paritoshik	14,539.00				
Adhikrao B. Kanase	10,624.00				
<b>University Fees</b>		<b>390,564.00</b>	<b>INTRA BRANCH A/C</b>		<b>341,752.82</b>
Ashwamedh Nidhi	57,994.00		Pre. Jr. Coll. Section	330,156.82	
Vikas Nidhi (Student)	39,600.00		Prin Sr.Coll.Non Grant	11,596.00	
Lead College Fee	8,280.00		<b>INCOME &amp; EXP A/C</b>		<b>3,011,587.45</b>
Uni Pro-Reta	27,090.00		Opening Balance	2,940,149.91	
E-Suvidha	31,723.00		Add Current Year Dificit	71,437.54	
Uni. Develop.Fund	209,672.00		<b>CASH &amp; BANK BALANCES</b>		<b>2,422,752.17</b>
Apatkalin Nidhi	6,210.00		Cash in Hand	10,528.00	
Eligibility Fee	9,995.00		BOM (S) 0213	181,845.94	
<b>Funds</b>		<b>335,361.56</b>	BOM (NS) 0235	1,753,331.29	
S.A. Fund	274,774.41		BOM (Schol.) 0246	376,901.00	
Deficit fund	19,537.15		BOM (UGC) 5739	99,430.94	
Prizes Fund	11,000.00		BOM 0327(Uni. Exam)	715.00	
Jubilee Fund	100.00		Canara Bank 1221	-	
College Development Fund	29,950.00				
<b>Deposits</b>		<b>10,460.00</b>			
Library Deposit	-				
Ele.Deposit From H.S.	10,460.00				
<b>Intra Branch Account</b>		<b>506,381.00</b>			
Computer Section	2,080.00				
Prin. N.G. Sci. College	484,591.00				
Prin.Jr.Coll.Non Grant	19,710.00				
<b>GRAND TOTAL</b>		<b>8,473,239.30</b>	<b>GRAND TOTAL</b>		<b>8,473,239.30</b>

Place :- Kolhapur.

DATE-31-7-2023

UDIN- 23040359BGXLYA7838



CHECKED AND FOUND CORRECT  
FOR R.S. MOHITE & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*

R.S. MOHITE ( F.C.A. )



**SSVSS'S**  
**Kakasaheb Chavan Mahavidyalaya,**  
**Talmavale**  
**Tal- Patan, Dist - Satara.**



**R.S.MOHITE & CO.**  
**CHARTERED ACCOUNTANTS**  
**BLDG, NO. 1. HIND NAGAR APPTS,**  
**TARABAI PARK , KOLHAPUR .**

**SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR F.Y. 2022-23.**

Sr.No.	Particulars	WDV as on 01.04.2022	Additions During the Year	WDV Before Depreciation	Depreciation Rate	Amount of Depreciation	WDV as on 31.03.2023
1]	Library Books	32,675.99	4,220.00	36,895.99	50%	18,448.00	18,448.00
2]	Laboratory Equipment	-	-	-	40%	-	-
3]	Physical Education equipments	-	-	-	-	-	-
	a) Phy. Edu. Equip.	501.56	-	501.56	50%	250.78	250.78
	b) Sports Equipment	-	-	-	-	-	-
		501.56	-	501.56		250.78	250.78
4]	Education Aid equipment	24,993.33	-	24,993.33	20%	4,998.67	19,994.66
5]	Furniture & Fixture	-	-	-	-	-	-
	a)	-	-	-	-	-	-
	b) Furniture	36,596.30	-	36,596.30	25%	9,149.08	27,447.23
		36,596.30	-	36,596.30		9,149.08	27,447.23
6]	Computer & Equipments	-	-	-	-	-	-
	a) Printer	-	-	-	40%	-	-
	b) Computer	15,266.90	-	15,266.90	40%	6,106.76	9,160.14
	c) C.C.T.V Camera	55,671.84	-	55,671.84	40%	22,268.74	33,403.10
	d) UGC Equipment	-	-	-	40%	-	-
	e) Gymkhana Equipment	2,974.68	-	2,974.68	40%	1,189.87	1,784.81
		73,913.42	-	73,913.42		29,565.37	44,348.05
7]	Other Deadstock	144,020.40	2,100.00	146,120.40	20%	29,224.08	116,896.32
8]	Audio Visual Equipments	-	-	-	20%	-	-
9]	Works Experience Equipments	-	-	-	20%	-	-
10]	Drawing Equipments	-	-	-	20%	-	-
11]	Statue	-	-	-	5%	-	-
	<b>GRAND TOTAL</b>	<b>312,701.00</b>	<b>6,320.00</b>	<b>319,021.00</b>		<b>91,635.96</b>	<b>227,385.04</b>

For any additions during the year , full depreciation has been charged

The rates of depreciation has been taken as prescribed by " Guidance Note on accunting by Schools " issued by ICAI







**R.S. Mohite & Co.**  
Chartered Accountants

Office:- Bldg.No.1, Hindnagar  
Appt, Tarabai Park,  
KOLHAPUR- 416003.  
Phone (0231) 2666385

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### Independent Auditor's Report

1. We have audited the accompanying financial statement of **Kakasaheb Chavan Mahavidyalaya, Talmavale** ("The College") belonging to Shri Swami Vivekanand Shikshan Santha, Kolhapur which comprise the Balance Sheet as at **31 March 2023** and also the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies.

#### **Management's Responsibility for the Financial Statements.**

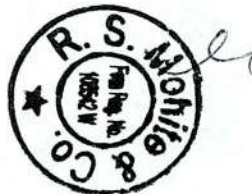
2. The College's management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the College in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true & fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors Responsibility.**

3. Our responsibility is to express an opinion on these financial statements Based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our for our audit opinion.

#### **Basis for qualified Opinion**

5. The list of individual account Rs.300716.75 appearing on the asset side of the Balance - Sheet and Balance confirmations were not furnished to us for verification. As per the information and explanation given to us, the management has not initiated any serious action for the management has not initiated any serious action for the recovery of the same.
6. The College has not maintained detailed registers of dead stock and / or movable fixed assets consisting of details such as fixed asset code,



details descriptions, cost of acquisition, date of acquisition, rate of depreciation, current depreciation, accumulated depreciation, carrying amount etc. In the absence of these registers, fixed assets are not physically verifiable. It is said that management of the college have internal control over it.

- 7 The detailed and / or student wise lists of the liabilities shown under the following heads were not furnished to us for verification. These **liabilities** might consist of old balances refundable to concerned government authorities.

University Fees	Rs. 390564.00
G.O.I. Scholarship	Rs. 641.29.00
Other Accounts	Rs. 1245661.450
Funds	Rs. 335361.56

- 8 The details and confirmation about recoverability of the following **assets** were not made available for verification. In the absence of information, the possible over statement of assets and profit could not be ascertained –

Pre – Building Committee	Rs. 1691434.77
Pre – Building U G C	Rs. 203170.80
Other Accounts	Rs. 233239.50

#### Other Matters.

- 9 We have noticed major weaknesses in the internal contracts over recording and administration of fees received from students.

#### Opinion

- 10 In our opinion and to the best of our information and according to the explanations given to us except for the possible effect of the matter described in the Basis for Qualified Opinion paragraph and other matters paragraph, the financial statement are in conformity with the accounting principles generally accepted in India and the applicable legal and regulatory framework.

For R. S. Mohite & Co.  
Chartered Accountants



*R.S Mohite*  
R.S Mohite

Place :- Kolhapur

Date :- 31-7-2023.

UDIN :- 23040359BGXLYA7838.

Membership No.040359.





'ज्ञान, विज्ञान आणि सुसंस्कार यांसाठी शिक्षणप्रसार' - शिक्षणमहर्षी डॉ. बापूजी साळुंखे  
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Ref. No. KCCT /

Date :

## Audited Expenditure Statements and Total Expenditure Excluding Salary

2021-22

SSVSS'S  
Kakasaheb Chavan Mahavidyalaya,  
Talmavale  
Tal- Patan, Dist - Satara.

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CHARTERED ACCOUNTANTS  
BLDG, NO. 1. HIND NAGAR APPTS,  
TARABAI PARK , KOLHAPUR .

INCOME & EXPENDITURE A/C YEAR ENDED 31 ST MARCH 2022.

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
<b>TO EXPENSES</b>		22,171,880.18	<b>BY GRANTS</b>		22,125,854.00
Salary Exps	20,541,218.00		Salary Grant	20,803,143.00	
Non Teaching Staff			Medical Grant.	189,737.00	
Medical Reimbursment	137,279.00		EBC Fees		
Building Rent			Fees From Student	1,093,974.00	
Supervision Charges	225,000.00		Other Receipts	39,000.00	
Lab, Gym & Other Exp	1,268,383.18		EBC Tution Fee		
Interest Refunf On UGCGrant			<b>Other Receipts</b>		-
			Interest Refund		
<b>TO DEPRECIATION</b>		136,905.35	on UGC Grant		
			By Interest Income		89.00
<b>To Current Surplus</b>			Bank Interest	89.00	
			<b>BY DEFICIT</b>		182,842.53
<b>TOTAL</b>		<b>22,308,785.53</b>	<b>TOTAL</b>		<b>22,308,785.53</b>

Place :- Kolhapur.

DATE-26-08-2022

UDIN-22040359AQPBL51849



CHECKED AND FOUND CORRECT  
FOR R.S. MOHITE & CO.  
CHARTERED ACCOUNTANTS

*(Signature)*

R.S. MOHITE ( F.C.A. )

*(Signature)*  
Principal

Kakasaheb Chavan College  
Talmavale, Tal-Patan, Dist-Satara

SSVSS'S  
Kakasaheb Chavan Mahavidyalaya.  
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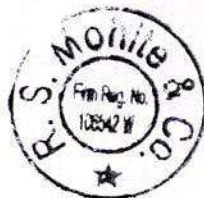
Page No.2

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<b>Prizes</b>		<b>33,245.00</b>			
Shree Dodmani C.B	10,624.00				
Dr.H.B.Patil Paritoshi	11,997.00				
Adhikrao B. Kanase	10,624.00				
<b>University Fees</b>		<b>376,531.00</b>	<b>INTRA BRANCH A/C</b>		<b>308,328.82</b>
Ashwamedh Nidhi	51,556.00		Pre. Jr. Coll. Section	304,226.82	
Vikas Nidhi (Student)	39,600.00		Prin Non Grant	4,102.00	
Lead College Fee	7,755.00				
Uni Pro-Reta	23,695.00		<b>INCOME &amp; EXP A/C</b>		<b>2,940,149.91</b>
E-Suvidha	25,273.00		Opening Balance	2,757,307.38	
Uni. Develop.Fund	209,672.00		Add Current Year Di	182,842.53	
Apatkalin Nidhi	4,900.00				
Student Group Insurance	4,235.00		<b>CASH &amp; BANK BALANCES</b>		<b>2,512,146.85</b>
Eligibility Fee	9,045.00		Cash in Hand	8,361.60	
<b>Funds</b>		<b>325,876.56</b>	BOM (S) 0213	711,556.94	
S.A Fund	268,389.41		BOM (NS) 0235	1,526,104.77	
Deficit fund	19,537.15		BOM (Sch. St.) 0246	168,633.50	
Prizes Fund	11,000.00		BOM (UGC) 5739	96,795.04	
College Development	29,950.00		BOM 0327(Uni. Exa	695.00	
<b>Deposits</b>		<b>10,460.00</b>	Canara Bank 1221	-	
Library Deposit	-				
Ele. Deposit From H.S	10,460.00				
<b>Intra Branch Account</b>		<b>507,521.00</b>			
Computer Section	2,080.00				
Prin. N.G. Sci. Colleg	481,591.00				
Prin. Jr. Coll. Non Gran	20,850.00				
<b>GRAND TOTAL</b>		<b>8,386,471.80</b>	<b>GRAND TOTAL</b>		<b>8,386,471.80</b>

Place :- Kolhapur.

DATE-26-08-2022

UDIN-22040359AQPBL51848



CHECKED AND FOUND CORRECT  
FOR R.S. MOHITE & CO.  
CHARTERED ACCOUNTANTS

*(Signature)*

R.S. MOHITE ( F.C.A. )

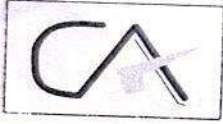
K. Ganesh Chavan Mahavidyalaya,  
Lunavale  
L. Patan, Dist - Satara.



R.S.MOHITE & CO.  
CHARTERED ACCOUNTANTS  
BLDG, NO. 1. HIND NAGAR APPTS,  
TARABAI PARK, KOLHAPUR.

**BALANCE SHEET AS ON 31 ST MARCH 2022.**

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<b>SHARES</b>		<b>5,087,606.29</b>	<b>FIXED ASSETS</b>		<b>312,701.00</b>
Opening Balance	4,882,647.29		[ Refer Schedule attached]		
Add	233,759.00		<b>Building</b>		<b>1,894,805.57</b>
Less	28,800.00		Pre. Building Staff C	-	
			Pre. Building Comm	1,691,634.77	
			P.G. Building UGC	203,170.80	
<b>SCHOLARSHIP &amp; EXAM FEE</b>		<b>641,329.00</b>	<b>Investment</b>		<b>41,000.00</b>
G.O.I. Scholarship	70,848.00		Bank Fixed Deposit	41,000.00	
Uni. Exam. Cent Exp	30,763.00				
Uni. Exam Home Pat	59,569.00				
Uni. Envlorment Fee	110,682.00				
Uni. Exam Fee.	208,927.00				
Rajawade Ch, Shahu N	-				
NT Scholarship	-				
S.C. Scholarship	-				
O B C Scholarship	-				
<b>Other Accounts</b>		<b>1,403,902.95</b>	<b>Other Accounts</b>		<b>270,124.50</b>
Anamat	13,180.00		Uni.Sports	2,980.00	
Income Tax	635,000.00		Uni. Center Exps	39,450.00	
Vikas Nidhi Student	283,176.00		Caution Money (Lib	1,969.50	
Self Finance Unit NS	4,040.00		Telephone Deposits	2,840.00	
Uni. Envlorment	11,729.00		Coin Box Deposit	-	
Uni. Group Insura	600.00		Electricity Deposit	4,930.00	
NSS Regular	3,385.95		Gen. Dev. Assistan	24,352.00	
Uni. Youth Festival	44,936.00		College Developme	89,891.00	
Flag day	380.00		N.C.C.	3,514.00	
Uni. Develop. Fund	74,910.00		Security Deposit	198.00	
Lead College Worksh	63,961.00		Minor Reserch Proj	100,000.00	
Minor Research Prog	185,000.00				
SFU	1,545.00				
NCC Washing Allowa	900.00		<b>INDIVIDUAL A/C</b>		<b>107,215.15</b>
Salary Payable	3,337.00				
Shri Dodmani C.B.(P	10,000.00				
Prof. Tax	4,525.00				
N.S. Stamp	43,200.00				
Youth Hostel	2,100.00				
UCC Bank Interest	2,618.00				
Group student Insuar	170.00				
Student Alumni	8,150.00				
Agamat Bank	5,000.00				



**R.S. Mohite & Co.**  
Chartered Accountants

Office:- Bldg.No.1, Hindnagar  
Appt, Tarabai Park,  
KOLHAPUR- 416003.  
Phone (0231) 2666385



### Independent Auditor's Report

1. We have audited the accompanying financial statement of **Kakasaheb Chavan Mahavidyalaya, Talmavale** ("The College") belonging to Shri Swami Vivekanand Shikshan Santha, Kolhapur which comprise the Balance Sheet as at **31 March 2022** and also the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies.

#### **Management's Responsibility for the Financial Statements.**

2. The College's management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the College in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true & fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors Responsibility.**

3. Our responsibility is to express an opinion on these financial statements Based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 4 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our for our audit opinion.

#### **Basis for qualified Opinion**

- 5 The list of individual account Rs. 107215.00 appearing on the asset side of the Balance - Sheet and Balance confirmations were not furnished to us for verification. As per the information and explanation given to us, the management has not initiated any serious action for the management has not initiated any serious action for the recovery of the same.
- 6 The College has not maintained detailed registers of dead stock and / or movable fixed assets consisting of details such as fixed asset code,

details descriptions, cost of acquisition, date of acquisition, rate of depreciation, current depreciation, accumulated depreciation, carrying amount etc. In the absence of these registers, fixed assets are not physically verifiable. It is said that management of the college have internal control over it.

- 7 The detailed and / or student wise lists of the liabilities shown under the following heads were not furnished to us for verification. These liabilities might consist of old balances refundable to concerned government authorities.



University Environment Fees	Rs. 641329.00 +376531.00
G.O.I. Scholarship	Rs.
Other Accounts	Rs. 1403902.95
Funds	Rs.325876.56

- 8 The details and confirmation about recoverability of the following assets were not made available for verification. In the absence of information, the possible over statement of assets and profit could not be ascertained –

Pre – Building Committee	Rs. 1691634.55
Pre – Building U G C	Rs. 230170.80
Other Accounts	Rs. 270124.50

**Other Matters.**

- 9 We have noticed major weaknesses in the internal contracts over recording and administration of fees received from students.

**Opinion**

- 10 In our opinion and to the best of our information and according to the explanations given to us except for the possible effect of the matter described in the Basis for Qualified Opinion paragraph and other matters paragraph, the financial statement are in conformity with the accounting principles generally accepted in India and the applicable legal and regulatory framework.



**For R. S. Mohite & Co.  
Chartered Accountants**

**R.S Mohite**

Place :- Kolhapur  
Date :- 26-08-2022  
UDIN :- 22040359AQPBL1849

**Membership No.040359.**





**SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR F.Y. 2021-22.**

Sr.No.	Particulars	WDV as on 01.04.2021	Additions During the Year	WDV Before Depreciation	Depreciation Rate	Amount of Depreciation	WDV as on 31.03.2022
1]	Library Books	54,544.97	10,807.00	65,351.97	50%	32,675.99	32,675.99
2]	Laboratory Equipment	-	-	-	40%	-	-
3]	Physical Education equip	-	-	-	-	-	-
a)	Phy. Edu. Equip.	1,003.11	-	1,003.11	50%	501.56	501.56
b)	Sports Equipment	-	-	-	-	-	-
		1,003.11	-	1,003.11		501.56	501.56
4]	Education Aid equipment	31,241.66	-	31,241.66	20%	6,248.33	24,993.33
5]	Furniture & Fixture	-	-	-	-	-	-
a)		-	-	-	-	-	-
b)	Furniture	48,795.07	-	48,795.07	25%	12,198.77	36,596.30
		48,795.07	-	48,795.07		12,198.77	36,596.30
6]	Computer & Equipments	-	-	-	-	-	-
a)	Printer	-	-	-	40%	-	-
b)	Computer	5,444.83	20,000.00	25,444.83	40%	10,177.93	15,266.90
c)	C.C.T.V Camera	92,786.40	-	92,786.40	40%	37,114.56	55,671.84
d)	UGC Equipment	-	-	-	40%	-	-
e)	Gymkhana Equipment	3,817.80	1,140.00	4,957.80	40%	1,983.12	2,974.68
		102,049.03	21,140.00	123,189.03		49,275.61	73,913.42
7]	Other Deadstock	177,575.51	2,450.00	180,025.51	20%	36,005.10	144,020.41
8]	Audio Visual Equipments	-	-	-	20%	-	-
9]	Works Experience Equipm	-	-	-	20%	-	-
10]	Drawing Equipments	-	-	-	20%	-	-
11]	Statue	-	-	-	5%	-	-
	<b>GRAND TOTAL</b>	<b>415,209.35</b>	<b>34,397.00</b>	<b>449,606.35</b>		<b>136,905.35</b>	<b>312,701.00</b>

For any additions during the year , full depreciation has been charged

The rates of depreciation has been taken as prescribed by " Guidance Note on accounting by Schools " issued by ICAI



'ज्ञान, विज्ञान आणि सुसंस्कार यांसाठी शिक्षणप्रसार' - शिक्षणमहर्षी डॉ. बापूजी साळुंखे  
Shri Swami Vivekanand Shikshan Sanstha, Kolhapur

**काकासाहेब चव्हाण कॉलेज, तळमावले**  
**KAKASAHEB CHAVAN COLLEGE, TALMAVALE**

Tal. Patan, Dist. Satara 415 103

(Affiliated to Shivaji University, Kolhapur)

**Arts, Commerce & Science**

Off. / FAX : (02372)272060 Prin. (02372)272417

Re-accredited by NAAC with 'B+' Grade (CGPA 2.68)



**Sr. College**  
Estd : June 1969  
Mah./UKF 8769/Dt.17-9-1969

**Jr. College**  
HSC1479/30230/XII H.S. Director of  
Education, Maharashtra State 11-9-1979  
Index No. J-21-09-002  
UDISE No. 27310838102

• **FOUNDER** •  
Shikshanmaharshi  
**Dr. Bapuji Salunkhe**  
B.A., B.T., D.Litt.

• **PRESIDENT** •  
**Hon. Chandrakant (Dada) Patil**  
Ex. Minister, Revenue Relief & Rehabilitation  
Public Works, Govt. of Maharashtra

• **EXECUTIVE PRESIDENT** •  
**Prin. Abhaykumar Salunkhe**  
M. A.

• **SECRETARY** •  
**Prin. Mrs. Shubhangi Gavade**  
M.Sc., B.Ed.

**PRINCIPAL : Dr. ARUN GADE** M.A., M.Phil., Ph.D. [www.kcctalmavale.edu.in](http://www.kcctalmavale.edu.in) [kcc.talmavale@gmail.com](mailto:kcc.talmavale@gmail.com)

Ref. No. KCCT /

Date :

## Audited Expenditure Statements and Total Expenditure Excluding Salary

2020-21

SSVSS'S  
Kakasaheb Chavan Mahavidyalaya,  
Talmavale  
Tal- Patan, Dist - Satara.

R.S.MOHITE & CO.  
CHARTERED ACCOUNTANTS  
BLDG, NO. 1. HIND NAGAR APPTS,  
TARABAI PARK , KOLHAPUR .

INCOME & EXPENDITURE A/C YEAR ENDED 31 ST MARCH 2021

EXPENDITURE	Rs	Rs	INCOME	Rs	- Rs
<b>TO EXPENSES</b>		22,280,013.34	<b>BY GRANTS</b>		22,957,676.29
Salary Exps	16,187,187.00		Salary Grant	19,792,656.00	
Non Teaching Staff	3,585,919.00		Medical Grant.		
CHB & Other Allowances	1,396,350.00		CHB Grant	1,676,000.00	
Medical Reimbursment			Non salary Grant	521,600.00	
Building Rent			EBC Fees		
Supervision Charges	198,000.00		Fees From Student	397,198.00	
Lab, Gym & Other Exp	855,808.34		Recovery Pay Teaching	2,000.00	
Interest Refunf On UGCGrant	56,749.00		Other Receipts	23,720.29	
	-		EBC Tution Fee	328,800.00	
	-		Book bank fee (old transferec	215,702.00	
<b>TO DEPRECIATION</b>		192,050.08	<b>Other Receipts</b>		- 56,749.00
<b>To Current Surplus</b>		547,712.87	Interest Refund on UGC Grant	56,749.00	
			By Interest Income		5,351.00
			Bank Interest	5,351.00	
			<b>BY DEFICIT</b>		-
<b>TOTAL</b>		<b>23,019,776.29</b>	<b>TOTAL</b>		<b>23,019,776.29</b>

Place :- Kolhapur.

Date :- 31-07-2021

UDIN :- 21040359AAAAJX8442

CHECKED AND FOUND CORRECT  
FOR R.S. MOHITE & CO.  
CHARTERED ACCOUNTANTS



*R.S. Mohite*  
R.S. MOHITE ( F.C.A. )

*[Signature]*  
Principal  
Kakasaheb Chavan College  
Talmavale, Tal-Patan, Dist-Satara



.SVSS'S  
Kakasaheb Chavan Mahavidyalaya.  
Talmavale  
Tal- Patan, Dist - Satara.



R.S.MOHITE & CO.  
CHARTERED ACCOUNTANTS  
BLDG, NO. 1. HIND NAGAR APPTS,  
TARABAI PARK, KOLHAPUR.

BALANCE SHEET AS ON 31 ST MARCH 2021

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<b>SSVSS'S</b>		<b>4,882,647.29</b>	<b>FIXED ASSETS</b>		<b>415,209.35</b>
Opening Balance	4,667,817.29		[ Refer Schedule attached]		
Add :-	249,240.00		<b>Building</b>		<b>1,894,805.57</b>
Less :-	34,410.00		Pre. Building Staff Quarte	-	
			Pre. Building Comm	1,691,634.77	
			P.G. Building UGC	203,170.80	
<b>SCHOLARSHIP &amp; EXAM FEE</b>		<b>810,184.00</b>	<b>Investment</b>		<b>30,000.00</b>
G.O.I.Scholarship	70,848.00		Bank Fixed Deposit	30,000.00	
Uni.Exam,Cent Exp	30,763.00				
Uni.Exam Home Pattern Exp	99,309.00				
Uni. Enviornment Fee	116,482.00				
Uni. Exam Fee.	323,927.00				
Rajshree Ch,Shahu Maharaj	132,800.00				
NT Scholarship	1,380.00				
S.C Scholarship	18,297.50				
O.B.C Scholarship	16,377.50				
<b>Other Accounts</b>		<b>716,003.95</b>	<b>Other Accounts</b>		<b>274,629.50</b>
Anamat	13,180.00		Uni.Sports	2,980.00	
Bank Bank Fee	-		Uni. Center Exps	44,153.00	
Vikas Nidhi	249,426.00		Caution Money (Library)	1,969.50	
Self Finance Unit NSS	3,400.00		Telephone Deposits	2,840.00	
Uni. Enviornment	11,729.00		Coin Box Deposit	-	
Student Group Insurance	600.00		Electricity Deposit	4,930.00	
NSS Regular	5,385.95		Gen. Dev. Assistance	24,352.00	
Uni.Youth Festival	44,205.00		College Development	89,891.00	
Flag day	380.00		N.C.C.	3,514.00	
Uni. Develop. Fund	74,910.00		N.S.S.Camp		
Lead College Workshop	17,536.00		Minor Reserch Project	100,000.00	
Minor Research Programme	185,000.00				
SFU	1,545.00				
NCC Washing Allowance	900.00		<b>INDIVIDUAL A/C</b>		<b>80,952.15</b>
Salary Payable	39,332.00				
Shri Dodmani C.B.(Prize Fur	10,000.00				
Prof. Tax	2,125.00				
N.S.S.Camp	43,200.00				
IQAC (UGC)	-				
Student Allumini	8,150.00				
Anamat Bank	5,000.00				



SSVSS'S  
Kakasaheb Chavan Mahavidyalaya.  
Talmavale  
Tal- Patan, Dist - Satara.



R.S.MOHITE & CO.  
CHARTERED ACCOUNTANTS  
BLDG, NO. 1. HIND NAGAR APPTS,  
TARABAI PARK , KOLHAPUR .

Page No.2

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<b>Prizes</b>		<b>26,049.00</b>			
Shree Dodmani C.B	10,624.00				
DrH.B.Patil Paritoshik	4,801.00				
Adhikrao B. Kanase	10,624.00		<b>INTRA BRANCH A/C</b>		<b>308,328.82</b>
			Pre. Jr. Coll. Section	304,226.82	
<b>University Fees</b>		<b>315,987.00</b>	Prin Non Grant	4,102.00	
Ashwamedh Nidhi	45,724.00				
Vikas Nidhi (Student)	39,600.00		<b>INCOME &amp; EXP A/C</b>		<b>2,757,307.38</b>
Lead College Fee	6,580.00		Opening Balance	3,305,020.25	
Uni Pro-Reta	19,305.00		Less-Current Year Surplu	547,712.87	
E-Suvidha	21,528.00				
Uni. Develop.Fund	165,760.00		<b>CASH &amp; BANK BALANCES</b>		<b>1,813,326.03</b>
Apatkalin Nidhi	4,160.00		Cash in Hand	21,052.60	
Student Group Insurance	4,235.00		BOM (S) 0213	372,659.84	
Eligibility Fee	9,095.00		BOM (NS) 0235	1,117,058.75	
<b>Funds</b>		<b>305,706.56</b>	BOM (Schol.) 0246	207,632.00	
S.A. Fund	256,219.41		BOM (UGC) 5739	94,247.84	
Deficit fund	19,537.15		BOM 0327(Uni. Exam)	675.00	
College Development Fund	29,950.00		Canara Bank 1221	-	
<b>Deposits</b>		<b>10,460.00</b>			
Library Deposit	-				
Ele.Deposit From H.S.	10,460.00				
<b>Intra Branch Account</b>		<b>507,521.00</b>			
Computer Section	2,080.00				
Prin. N.G. Sci. College	484,591.00				
Prin.Jr.Coll.Non Grant	20,850.00				
<b>GRAND TOTAL</b>		<b>7,574,558.80</b>	<b>GRAND TOTAL</b>		<b>7,574,558.80</b>

Place :- Kolhapur.

Date :- 31-07-2021

UDIN :- 21040359AAAAJX8442

CHECKED AND FOUND CORRECT  
FOR R.S. MOHITE & CO.  
CHARTERED ACCOUNTANTS



R.S. MOHITE ( F.C.A. )

**SSVSS'S**  
**Kakasaheb Chavan Mahavidyalaya,**  
**Talmavale**  
**Tal- Patan, Dist - Satara.**



**R.S.MOHITE & CO.**  
**CHARTERED ACCOUNTANTS**  
**BLDG, NO. 1. HIND NAGAR APPTS,**  
**TARABAI PARK, KOLHAPUR.**

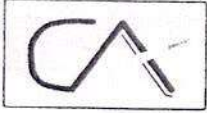
**SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR F.Y. 2020-21**

Sr.No.	Particulars	WDV as on 01.04.2020	Additions During the Year	WDV Before Depreciation	Depreciation Rate	Amount of Depreciation	WDV as on 31.03.2021.
1]	Library Books	70,024.94	39,065.00	109,089.94	50%	54,544.97	54,544.97
2]	Laboratory Equipment	-	-	-	40%	-	-
3]	Physical Education equip	-	-	-	-	-	-
	a) Phy. Edu. Equip.	2,006.22	-	2,006.22	50%	1,003.11	1,003.11
	b) Sports Equipment	-	-	-	-	-	-
		2,006.22	-	2,006.22		1,003.11	1,003.11
4]	Education Aid equipment	39,052.08	-	39,052.08	20%	7,810.42	31,241.66
5]	Furniture & Fixture	-	-	-	-	-	-
	a)	-	-	-	-	-	-
	b) Furniture	65,060.09	-	65,060.09	25%	16,265.02	48,795.07
		65,060.09	-	65,060.09		16,265.02	48,795.07
6]	Computer & Equipments	-	-	-	-	-	-
	a) Printer	-	-	-	40%	-	-
	b) Computer	9,074.72	-	9,074.72	40%	3,629.89	5,444.83
	c) C.C.T.V Camera	-	154,644.00	154,644.00	40%	61,857.60	92,786.40
	d) UGC Equipment	-	-	-	40%	-	-
	e) Gymkhana Equipment	6,363.00	-	6,363.00	40%	2,545.20	3,817.80
		15,437.72	154,644.00	170,081.72		68,032.69	102,049.03
7]	Other Deadstock	217,067.38	4,902.00	221,969.38	20%	44,393.88	177,575.50
8]	Audio Visual Equipments	-	-	-	20%	-	-
9]	Works Experience Equipm	-	-	-	20%	-	-
10]	Drawing Equipments	-	-	-	20%	-	-
11]	Statue	-	-	-	5%	-	-
	<b>GRAND TOTAL</b>	<b>408,648.43</b>	<b>198,611.00</b>	<b>607,259.43</b>		<b>192,050.08</b>	<b>415,209.35</b>

For any additions during the year, full depreciation has been charged

The rates of depreciation has been taken as prescribed by " Guidance Note on accounting by Schools " issued by ICAI





**R.S. Mohite & Co.**  
Chartered Accountants

Office:- Bldg.No.1, Hindnagar  
Appt, Tarabai Park,  
KOLHAPUR- 416003.  
Phone (0231) 2666385

264

### Independent Auditor's Report



1. We have audited the accompanying financial statement of **Kakasaheb Chavan Mahavidyalaya, Talmavale** ("The College") belonging to Shri Swami Vivekanand Shikshan Santha, Kolhapur which comprise the Balance Sheet as at **31 March 2021** and also the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies.

#### **Management's Responsibility for the Financial Statements.**

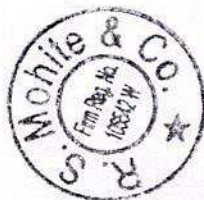
2. The College's management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the College in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true & fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors Responsibility.**

3. Our responsibility is to express an opinion on these financial statements Based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our for our audit opinion.

#### **Basis for qualified Opinion**

5. The list of individual account Rs.80952.15 appearing on the asset side of the Balance - Sheet and Balance confirmations were not furnished to us for verification. As per the information and explanation given to us, the management has not initiated any serious action for the management has not initiated any serious action for the recovery of the same.
6. The College has not maintained detailed registers of dead stock and / or movable fixed assets consisting of details such as fixed asset code,



details descriptions, cost of acquisition, date of acquisition, rate of depreciation, current depreciation, accumulated depreciation, carrying amount etc. In the absence of these registers, fixed assets are not physically verifiable. It is said that management of the college have internal control over it.

- 7 The detailed and / or student wise lists of the liabilities shown under the following heads were not furnished to us for verification. These liabilities might consist of old balances refundable to concerned government authorities.

University Environment Fees	Rs. 116482.00
G.O.I. Scholarship	Rs.693702.00
Other Accounts	Rs.716003.95
Funds	Rs.305706.56



- 8 The details and confirmation about recoverability of the following assets were not made available for verification. In the absence of information, the possible over statement of assets and profit could not be ascertained –

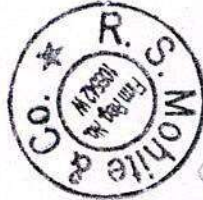
Pre – Building Committee	Rs.1691931.77
Pre – Building U G C	Rs. 2031070.80
Other Accounts	Rs.274629.50

**Other Matters.**

- 9 We have noticed major weaknesses in the internal contracts over recording and administration of fees received from students.

**Opinion**

- 10 In our opinion and to the best of our information and according to the explanations given to us except for the possible effect of the matter described in the Basis for Qualified Opinion paragraph and other matters paragraph, the financial statement are in conformity with the accounting principles generally accepted in India and the applicable legal and regulatory framework.



For R. S. Mohite & Co.  
Chartered Accountants

R.S Mohite

Place :- Kolhapur

Date :- 31-07-2021

UDIN :- 21040359AAAAJX8442

Membership No.040359.



"ज्ञान, विज्ञान आणि सुसंस्कार यांसाठी शिक्षणप्रसार" - शिक्षणमहर्षी डॉ. बापूजी साळुंखे  
Shri Swami Vivekanand Shikshan Sanstha, Kolhapur



## काकासाहेब चव्हाण कॉलेज, तळमावले

### KAKASAHEB CHAVAN COLLEGE, TALMAVALE

Tal. Patan, Dist. Satara 415 103

(Affiliated to Shivaji University, Kolhapur)

#### Arts, Commerce & Science

Off. / FAX : (02372)272060 Prin. (02372)272417

Re-accredited by NAAC with 'B+' Grade (CGPA 2.68)



**Sr. College**

Estd : June 1969  
Mah./UKF 8769/Dt.17-9-1969

**Jr. College**

HSC1479/30230/KII H.S. Director of Education, Maharashtra State 11-9-1979  
Index No. J-21-09-002  
UDISE No. 27310838102

<p>• <b>FOUNDER</b> • Shikshanmaharshi <b>Dr. Babuji Salunkhe</b> B.A., B.T., D.Litt.</p>	<p>• <b>PRESIDENT</b> • <b>Hon. Chandrakant (Dada) Patil</b> Ex. Minister, Revenue Relief &amp; Rehabilitation Public Works, Govt. of Maharashtra</p>	<p>• <b>EXECUTIVE PRESIDENT</b> • <b>Prin. Abhaykumar Salunkhe</b> M. A.</p>	<p>• <b>SECRETARY</b> • <b>Prin. Mrs. Shubhangi Gavade</b> M.Sc., B.Ed.</p>
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**PRINCIPAL : Dr. ARUN GADE** M.A., M.Phil., Ph.D. [www.kcctalmavale.edu.in](http://www.kcctalmavale.edu.in) [kcc.talmavale@gmail.com](mailto:kcc.talmavale@gmail.com)

Ref. No. KCCT /
Date :

# Audited Expenditure Statements and Total Expenditure Excluding Salary

## 2019-20

SSVSS'S  
Kakasaheb Chavan Mahavidyalaya,  
Talmavale  
Tal- Patan, Dist - Satara.



264

R.S.MOHITE & CO.  
CHARTERED ACCOUNTANTS  
BLDG, NO. 1. HIND NAGAR APPTS,  
TARABAI PARK , KOLHAPUR .

**INCOME & EXPENDITURE A/C YEAR ENDED 31 ST MARCH 2020**

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
TO EXPENSES		1,97,02,757.50	BY GRANTS		1,97,07,302.00
TEACHING SALARY EX	1,52,82,351.00		SALARY Grant	1,83,19,139.00	
NON TEACHING STAFF	28,74,017.00		MEDICAL Grant.	-	
CHB & OTHER ALL	3,61,188.00		CHB Grant	3,58,400.00	
MEDICAL REIMBURSEMENT	-		Non salary Grant	5,61,600.00	
BUILDING MAINTAINAN	-		EBC Fees Grant	-	
BUILDING RENT	-		Fees From Student	3,58,720.00	
SUPERVISON CHARGE	1,98,000.00		Naac Grant	71,638.00	
Lab, Gym & Other Exp	9,87,201.50		Other Receipts	37,805.00	
	-			-	
	-			-	
TO DEPRECIATION		1,84,623.82	BY FEES & FINE		-
			FEE & FINES		
BY SURPLUS			BY INTEREST INCOME		8,397.00
			BANK INTEREST	8,397.00	
			BY DEFICIT		1,71,682.32
<b>TOTAL</b>		<b>1,98,87,381.32</b>	<b>TOTAL</b>		<b>1,98,87,381.32</b>

Place :- Kolhapur.

Date :- 20-02-2021

UDIN :- 21040359AAAACF3426

Subject to separate report of even date  
CHECKED AND FOUND CORRECT  
FOR R.S. MOHITE & CO.  
CHARTERED ACCOUNTANTS



R.S. MOHITE ( F.C.A. )

  
Principal  
Kakasaheb Chavan College  
Talmavale, Tal-Patan, Dist-Satara

SSVSS'S  
Kakasaheb Chavan Mahavidyalaya.  
Talmavale  
Tal- Patan, Dist - Satara.



R.S.MOHITE & CO.  
CHARTERED ACCOUNTANTS  
BLDG, NO. 1. HIND NAGAR APPTS,  
TARABAI PARK, KOLHAPUR.

BALANCE SHEET AS ON 31 ST MARCH 2020

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<b>SSVSS'S</b>		<b>46,67,817.29</b>	<b>FIXED ASSETS</b>		<b>4,08,648.43</b>
Opening Balance	44,50,667.29		[ Refer Schedule attached]		
Add :-	2,32,950.00				
Less :-	15,800.00		<b>Building</b>		<b>18,94,805.57</b>
			Pre. Building Staff Qua	-	
			Pre. Building Comm	16,91,634.77	
			P.G. Building UGC	2,03,170.80	
<b>SCHOLARSHIP &amp; EXAM FEE</b>		<b>11,12,801.50</b>	<b>Investment</b>		<b>30,000.00</b>
G.O.I.Scholarship	70,848.00		Bank Fixed Deposit	30,000.00	
Uni.Exam,Cent Exp	30,763.00				
Uni.Exam Home Pattern	1,31,632.00				
Uni. Enviornment Fee	1,16,482.00				
Uni. Exam Fee.	3,23,927.00				
Rajshree Ch,Shahu Mah	3,28,800.00				
VJNTScholarship	4,767.50				
S.C Scholarship	56,807.50				
O.B.C Scholarship	48,720.50				
<b>Other Accounts</b>		<b>7,67,751.95</b>	<b>Other Accounts</b>		<b>1,15,990.00</b>
Anamat	13,180.00		Uni.Sports	2,980.00	
Book Bank Fee	2,15,702.00		Uni. Center Exps	22,229.00	
Vikas Nidhi	2,14,436.00		Caution Money (Librar	8,454.00	
NSS Self Finance Unit	1,320.00		Telephone Deposits	1,840.00	
Jni. Enviornment	11,729.00		Coin Box Deposit	1,000.00	
Bapuji Janma Shatabdhi	-		Electricity Deposit	4,930.00	
NSS Regular	5,385.95		Gen. Dev. Assistance	24,352.00	
Uni.Youth Festival	26,527.00		College Development	89,891.00	
Flag day	380.00		N.C.C.	3,514.00	
Uni. Develop. Fund	11,294.00		N.S.S.Camp	(43,200.00)	
Lead College Workshop	14,746.00				
Minor Research Program	1,85,000.00				
SFU	1,545.00				
NCC Washing Allowance	900.00		<b>INDIVIDUAL A/C</b>		<b>1,52,212.15</b>
Salary Payable	39,332.00				
Shri Dodmani C.B.{Prize	10,000.00				
Prof. Tax	3,125.00				
IQAC (UGC)	-				
Student Allumini	8,150.00				
Anamat Bank	5,000.00				



SSVSS'S  
Kakasaheb Chavan Mahavidyalaya.  
Talmavale  
Tal- Patan, Dist - Satara.



R.S.MOHITE & CO.  
CHARTERED ACCOUNTANTS  
BLDG, NO. 1. HIND NAGAR APPTS,  
TARABAI PARK, KOLHAPUR.

Page No.2

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<b>Prizes</b>		20,000.00			
Shree Dodmani C.B	10,000.00				
Adhikrao B. Kanase	10,000.00		<b>INTRA BRANCH A/C</b>		3,09,460.82
			Pre. Jr. Coll. Section	3,05,358.82	
<b>University Fees</b>		2,97,114.00	Prin Non Grant	4,102.00	
Ashwamedh Nidhi	38,656.00				
Vikas Nidhi (Student)	39,600.00		<b>INCOME &amp; EXP A/C</b>		33,05,020.25
Lead College Fee	6,580.00		Opening Balance	31,33,337.93	
Uni Pro-Reta	16,445.00		Add :-Current Year Su	1,71,682.32	
E-Suvidha	16,498.00				
Uni. Develop.Fund	1,65,760.00		<b>CASH &amp; BANK BALANCES</b>		14,71,199.58
Apatkalin Nidhi	2,870.00		Cash on Hand	13,045.10	
Student Group Insurance	4,235.00		BOM (S) 0213	69,568.30	
Eligibility Fee	6,470.00		BOM (NS) 0235	6,59,103.98	
<b>Funds</b>		2,97,386.56	BOM (Schol.) 0246	4,78,276.40	
S.A. Fund	2,47,899.41		BOM (UGC) 5739	2,50,550.80	
Deficit fund	19,537.15		BOM 0327(Uni. Exam)	655.00	
College Development Fu	29,950.00		Canara Bank 1221	-	
<b>Deposits</b>		16,944.50			
Library Deposit	6,484.50				
Ele.Deposit From H.S.	10,460.00				
<b>Intra Branch Account</b>		5,07,521.00			
Computer Section	2,080.00				
Prin. N.G. Sci. College	4,84,591.00				
Prin.Jr.Coll.Non Grant	20,850.00				
<b>GRAND TOTAL</b>		76,87,336.80	<b>GRAND TOTAL</b>		76,87,336.80

Subject to separate report of even date

Place :- Kolhapur.

CHECKED AND FOUND CORRECT

Date :- 20-02-2021

FOR R.S. MOHITE & CO.

CHARTERED ACCOUNTANTS

UDIN :- 21040359AAAACF3426



*R.S. Mohite*

R.S. MOHITE ( F.C.A. )



**SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR F.Y. 2019-20**

Sr.No.	Particulars	WDV as on 01.04.2019	Additions During the year	WDV Before Depreciation	Depreciation Rate	Amount of Depreciation	WDV as on 31.03.2020
1]	Library Books	19,459.38	33,612.00	53,071.38	50%	26,535.69	26,535.69
2]	Laboratory Equipment	-	-	-	40%	-	-
3]	Physical Education Equipments						
a)	Phy. Edu. Equip.	5,827.07	-	5,827.07	20%	1,165.41	4,661.66
b)	Sports Equipment	-	-	-	-	-	-
		5,827.07	33,612.00	58,898.45		27,701.10	31,197.35
4]	Education Aid Equipment	-	-	-	20%	-	-
5]	Furniture & Fixture						
a)	Computer Furniture	-	-	-	-	-	-
b)	Furniture	1,62,961.08	1,62,754.00	3,25,715.08		81,428.77	2,44,286.31
c)	Electrical Motor Pump Set	-	-	-	-	-	-
		1,62,961.08	1,62,754.00	3,25,715.08	25%	81,428.77	2,44,286.31
6]	Computer & Equipments						
a)	C.C T.V Camera	53,397.00	11,210.00	64,607.00	40%	25,842.80	38,764.20
b)	Printer	-	83,507.00	83,507.00	40%	33,402.80	50,104.20
c)	Water Purifier	-	11,190.00	11,190.00	40%	4,476.00	6,714.00
d)	Scanner	-	28,327.00	28,327.00	40%	11,330.80	16,996.20
e)	Computer and software	63,144.14	52,038.00	1,15,182.14	40%	46,072.86	69,109.28
		1,16,541.14	1,86,272.00	3,02,813.14		1,21,125.26	1,81,687.88
7]	Other Deadstock	2,83,195.13	-	2,83,195.13	25%	70,798.78	2,12,396.35
8]	Audio Visual Equipments	-	-	-	50%	-	-
9]	Works Experience Equipments	-	-	-	20%	-	-
10]	Micro Softwate	-	-	-	40%	-	-
	<b>GRAND TOTAL</b>	<b>5,87,983.80</b>	<b>3,82,638.00</b>	<b>9,70,621.80</b>		<b>3,01,053.91</b>	<b>6,69,567.89</b>

For any additions during the year , full depreciation has been charged

The rates of depreciation has been taken as prescribed by " Guidance Note on accunting by Schools " issued by ICAI





## Independent Auditor's Report

1. We have audited the accompanying financial statement of **Kakasaheb Chavan Mahavidyalaya, Talmavale** ("The College") belonging to Shri Swami Vivekanand Shikshan Santha, Kolhapur which comprise the Balance Sheet as at **31 March 2020** and also the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies.

### **Management's Responsibility for the Financial Statements.**

2. The College's management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the College in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true & fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors Responsibility.**

3. Our responsibility is to express an opinion on these financial statements Based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our for our audit opinion.

### **Basis for qualified Opinion**

5. The list of individual account Rs.152212.15 appearing on the asset side of the Balance - Sheet and Balance confirmations were not furnished to us for verification. As per the information and explanation given to us, the management has not initiated any serious action for the management has not initiated any serious action for the recovery of the same.
6. The College has not maintained detailed registers of dead stock and / or movable fixed assets consisting of details such as fixed asset code, details descriptions, cost of acquisition, date of acquisition, rate of depreciation, current depreciation, accumulated depreciation, carrying amount etc. In the absence of these registers, fixed assets are not physically verifiable. It is said that management of the college have internal control over it.
7. The detailed and / or student wise lists of the liabilities shown under the following heads were not furnished to us for verification. These



liabilities might consist of old balances refundable to concerned government authorities.

University Environment Fees	Rs. 1,16,482/-
G.O.I. Scholarship	Rs. 70,848/-
Other Accounts	Rs. 767751.75
Funds	Rs.2,97,387.56



- 8 The details and confirmation about recoverability of the following assets were not made available for verification. In the absence of information, the possible over statement of assets and profit could not be ascertained –

Pre – Building Committee	Rs. 16,91,634.77
Pre – Building U G C	Rs. 2,03,170.80
Other Accounts	Rs. 1,15,990.00

#### Other Matters.

- 9 We have noticed major weaknesses in the internal contracts over recording and administration of fees received from students.

#### Opinion

- 10 In our opinion and to the best of our information and according to the explanations given to us except for the possible effect of the matter described in the Basis for Qualified Opinion paragraph and other matters paragraph, the financial statement are in conformity with the accounting principles generally accepted in India and the applicable legal and regulatory framework.

For R. S. Mohite & Co.  
Chartered Accountants



*R. S. Mohite*

R.S Mohite

Place :- Kolhapur

Date :- 20-02-2021

UDIN :- 21040359AAAACF3426

Membership No.040359.

Kakasaheb Chavan Mahavidyalay, Talmavale Tal :- Patan, Dist :- Satara.

Notes forming part of financial statements as on and for the year ended 31 March 2020.



**Statement on significant accounting policies.**

**1-Basis of Preparation-**

The financial statements have been prepared to company in all material respects with the Accounting Standards prevalent in India. The financial statement have been prepared under the historical cost convention. The accounting policies have been consistently applied by the college and are consistent with those used in the previous year.

**2-Use of estimates.**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statement and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and action, actual result could differ from these estimates.

**3-Fixed Assets.**

Fixed Assets are stated at opening WDV less depreciation. Cost includes all expenditure necessary to bring the asset to its working condition for its intended use. Building after its construction is complete, is transferred to building section of Shri Swami Vivekanand Shikshan Santha (S.S.V.S.S. ) as per policy of the S.S.V.S.S.

**4-Depreciation -**

Depreciation is provided using the WDV method at the following rates.

Books & Audio Visual	50%
Computer and equipment's	40%
Education Aid & Physical Equipments	20%
Dead stock & furniture	25%

Since building, after its completion is transferred to S.S.V.S.S. no Depreciation is provided for on the same.



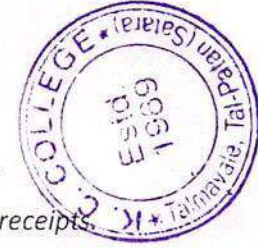


5-Government Grants and Subsidies.

Grants and subsidies from the UGC are recognized on its actual receipts.

Salary & grants other than UGC grants are recognized as income on its receipts.

All grants received are credited to Income and Expenditure account and Expenses actually incurred towards utilization of grants are debited to Income and expenditure account. However, unutilized portion of U.G.C. Grants received for specific period are shown as liability in Balance-Sheet till the period of utilization is over.

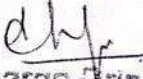


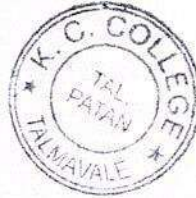
6-Revenue recognition.

Fees from students are recognized pm receipt basis. Bank Interest is recognized on receipt basis.

In terms of our report of even date.

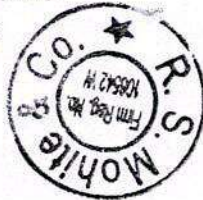
For and on behalf of management of the college.

  
Incharge Principal  
Principal/Authorized Signatory  
Tal. Patan Dist. Satara



For R. S. Mohite & Company  
Chartered Accountants





R.S. Mohite

Membership No.040359.

Place :- Kolhapur.

Date :-20-02-2021.

UDIN :- 21040359AAAACF3426.



**KakasahebChavanMahavidyalay, Talmavale**

**Tal :-Patan, Dist :- Satara.**

*Report to management on financial statements as on and for the year ended 31<sup>st</sup>, March 2020.*

1. *Fees out of Scholarship need be transferred to respective fee account Since it is not done, fees account is credited short to that extend.*
2. *For Student Insurance Policy copy is not available for verification.*
3. *For Anamat Rs.13180/- received in bank account no detailsavailable.*
4. *List of inadmissible exp of Rs 55197/- is attached separately at Annexure A  
Details and vouchers for expenses under account head University Exam. Home Pattern of Rs.243212/- and University Centre Expenses of Rs. 123246/- were not produced for verification. It is said that it is verified by other auditors. However certified statement is not produced for verification. Certificate from bank for fixed Deposits is not available for verification.*
5. *Details of various accounts under scholarship and examination exp.,other accounts payable and receivable, need be called for from college. After its scrutiny, either it need be accounted properly, or recovered or paid off to respective agency, or person.*
6. *Balances of Lead College, NSUP Fees, E-Suvidha , University Exam fees, lead college fees,etc.or of such nature which is share of college, may be transferred to Income & Expenditure account*



'ज्ञान, विज्ञान आणि सुसंस्कार यांसाठी शिक्षणप्रसार' - शिक्षणमहर्षी डॉ. बापूजी साळुंखे  
Shri Swami Vivekanand Shikshan Sanstha, Kolhapur



## काकासाहेब चव्हाण कॉलेज, तळमावले

### KAKASAHEB CHAVAN COLLEGE, TALMAVALE

Tal. Patan, Dist. Satara 415 103  
(Affiliated to Shivaji University, Kolhapur)

**Arts, Commerce & Science**  
Off. / FAX : (02372)272060 Prin. (02372)272417  
Re-accredited by NAAC with 'B+' Grade (CGPA 2.68)



**Sr. College**  
Estd : June 1969  
Mah./UKF 8769/Dt.17-9-1969

**Jr. College**  
HSC1479/30230/XII H.S. Director of  
Education, Maharashtra State 11-9-1979  
Index No. J-21-09-002  
UDISE No. 27310838102

<p>• <b>FOUNDER</b> • Shikshanmaharshi <b>Dr. Babuji Salunkhe</b> B.A., B.T., D.Litt.</p>	<p>• <b>PRESIDENT</b> • <b>Hon. Chandrakant (Dada) Patil</b> Ex. Minister, Revenue Relief &amp; Rehabilitation Public Works, Govt. of Maharashtra</p>	<p>• <b>EXECUTIVE PRESIDENT</b> • <b>Prin. Abhaykumar Salunkhe</b> M. A.</p>	<p>• <b>SECRETARY</b> • <b>Prin. Mrs. Shubhangi Gavade</b> M.Sc., B.Ed.</p>
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**PRINCIPAL : Dr. ARUN GADE** M.A., M.Phil., Ph.D. [www.kcctalmavale.edu.in](http://www.kcctalmavale.edu.in) [kcc.talmavale@gmail.com](mailto:kcc.talmavale@gmail.com)

Ref. No. KCCT /
Date :

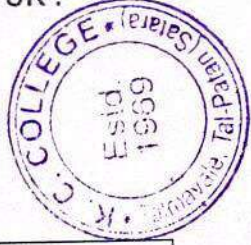
# Audited Expenditure Statements and Total Expenditure Excluding Salary

## 2018-19

SSVSS'S  
Kakasaheb Chavan Mahavidyalaya,  
Talmavale  
Tal- Patan, Dist - Satara.

R.S.MOHITE & CO.  
CHARTERED ACCOUNTANTS  
BLDG, NO. 1. HIND NAGAR APPTS,  
TARABAI PARK , KOLHAPUR .

INCOME & EXPENDITURE A/C YEAR ENDED 31 ST MARCH 2019



EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
TO EXPENSES		19,676,774.10	BY GRANTS		19,547,924.00
TEACHING SALARY EXP.	15,741,927.00		SALARY GRANT Z.P.	18,353,127.00	
NON TEACHING STAFF	2,596,325.00		MEDICAL GRANT.	-	
OTHER Exps	980,682.10		NON SALARY GRANT,	632,000.00	
MEDICAL REIMBURSMENT	-		EBC FEES GRANT	-	
BUILDING MAINTAINANCE	-		Fees From Student	491,515.00	
BUILDING RENT	-			-	
SUPERVISON CHARGES	248,000.00			-	
EDUCATIONAL EXPE	109,840.00			-	
	-		OTHER RECEIPTS	71,282.00	
	-		BY FEES & FINE		
TO DEPRECIATION		214,381.28	LIB. RECEIPTS.	-	
			FEE & FINES	-	
BY SURPLUS			BY INTEREST INCOME		
			BANK INTEREST	-	
			BY DEFICIT		343,231.38
TOTAL		19,891,155.38	TOTAL		19,891,155.38

Place :- Kolhapur.

Date :- 30-07-2019

UDIN :- 19040359AAAAAS8882

CHECKED AND FOUND CORRECT  
FOR R.S. MOHITE & CO.  
CHARTERED ACCOUNTANTS



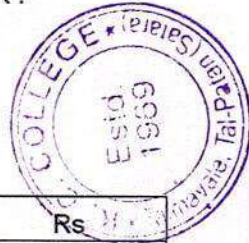
*R.S. Mohite*  
R.S. MOHITE ( F.C.A. )

*[Signature]*  
Principal  
Kakasaheb Chavan College  
Talmavale, Tal-Patan, Dist-Satara

SSVSS'S  
Kakasaheb Chavan Mahavidyalaya.  
Talmavale  
Tal- Patan, Dist - Satara.

R.S.MOHITE & CO.  
CHARTERED ACCOUNTANTS  
BLDG, NO. 1. HIND NAGAR APPTS,  
TARABAI PARK, KOLHAPUR.

BALANCE SHEET AS ON 31 ST MARCH 2019



Page No.1

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<b>SSVSS'S</b>		<b>4,450,667.29</b>	<b>FIXED ASSETS</b>		<b>509,963.25</b>
Opening Balance	4,225,940.71		[ Refer Schedule attached]		
Add :-	325,217.00				
Less :-	100,490.42		<b>Building</b>		<b>1,894,805.57</b>
			Pre. Building Staff Qua	-	
			Pre. Building Comm	1,691,634.77	
			P.G. Building UGC	203,170.80	
<b>SCHOLARSHIP &amp; EXAM FEE</b>		<b>663,841.00</b>	<b>Investment</b>		<b>10,000.00</b>
G.O.I.Scholarship	70,848.00		Bank Fixed Deposit	10,000.00	
	-				
Uni. Centre Exps	6,821.00				
Uni.Exam,Cent Expd	30,763.00				
Uni.Exam Home Patter	115,000.00				
Uni. Enviornment Fee	116,482.00				
Uni. Exam Fee.	323,927.00		<b>Other Accounts</b>		<b>171,495.05</b>
<b>Other Accounts</b>		<b>1,238,457.00</b>	Youth Festival	-	
Anamat	13,180.00		Uni. Exam Bill	-	
Book Bank Fee	215,702.00				
Vikas Nidhi	214,436.00		NSS Regular	24,014.05	
NSS (SFU)	1,250.00		Caution Money (Library)	8,454.00	
Uni. Enviornment	11,729.00		Telephone Deposits	1,840.00	
Bapuji Janma Shatabdt	39,890.00		Coin Box Deposit	1,000.00	
Prin. N.G. Sci. College	484,591.00		Electricity Deposit	4,930.00	
Uni.Youth Festival	25,149.00		Gen. Dev. Assistance	24,352.00	
Flag day	380.00		College Development	89,891.00	
Uni. Develop. Fund	11,294.00		N.C.C.	3,514.00	
Lead College Worksho	17,536.00		N.S.S.Camp	13,500.00	
Minor Research Progra	185,000.00				
SFU	1,545.00				
College Develo. Fee	-		<b>INDIVIDUAL A/C</b>		<b>250,098.15</b>
Gen. Dev.AssiXII (UGC	-				
Shri Dodmani C.B.{Priz	10,000.00				
Prof. Tax	1,725.00				
IQAC (UGC)	-				
Group Insuarance Acci	50.00				
Anamat Bank	5,000.00				



SSVSS'S  
Kakasaheb Chavan Mahavidyalaya.  
Talmavale  
Tal- Patan, Dist - Satara.

R.S.MOHITE & CO.  
CHARTERED ACCOUNTANTS  
BLDG, NO. 1. HIND NAGAR APPTS,  
TARABAI PARK, KOLHAPUR.



Page No.2

LIABILITIES	Rs	Rs	ASSETS	Rs	Rs
<b>University Fees</b>			<b>INTRA BRANCH A/C</b>		<b>310,769.82</b>
Ashwamedh Nidhi	34,894.00	<b>289,012.00</b>	Pre. Jr. Coll. Section	306,667.82	
Vikas Nidhi (Student)	39,600.00		Prin. Non Grant	4,102.00	
Lead College Fee	6,405.00		<b>INCOME &amp; EXP A/C</b>		<b>3,133,337.93</b>
Uni Pro-Reta	13,275.00		Opening Balance	2,790,106.55	
E-Suvidha	16,198.00		Add :-Current Year Sur	343,231.38	
Uni. Develop.Fund	165,760.00		<b>CASH &amp; BANK BALANCES</b>		<b>658,713.58</b>
Apatkalin Nidhi	2,800.00		Cash on Hand	7,043.10	
Student Insurance	4,085.00		BOM (S) 0213	30,307.10	
Eligibility Fee	5,995.00	BOM (NS) 0235	333,697.78		
<b>Funds</b>		<b>257,331.56</b>	BOM (Schol.) 0246	38,926.00	
S.A. Fund	237,794.41		BOM (UGC) 5739	248,105.60	
Deficit fund	19,537.15		BOM 0327(Uni. Exam)	634.00	
<b>Deposits</b>		<b>16,944.50</b>	Canara Bank 1221	-	
Library Deposit	6,484.50				
Ele.Deposit From H.S.	10,460.00				
<b>Intra Branch Account</b>		<b>22,930.00</b>			
Computer Section	2,080.00				
Prin.Jr.Coll.Non Grant	20,850.00				
<b>GRAND TOTAL</b>		<b>6,939,183.35</b>	<b>GRAND TOTAL</b>		<b>6,939,183.35</b>

Place :- Kolhapur.

Date :- 30-07-2019

UDIN :- 19040359AAAAAS8882

CHECKED AND FOUND CORRECT  
FOR R.S. MOHITE & CO.  
CHARTERED ACCOUNTANTS



*R.S. Mohite*  
R.S. MOHITE ( F.C.A. )

**SSVSS'S**  
**Kakasaheb Chavan Mahavidyalaya,**  
**Talmavale**  
**Tal- Patan, Dist - Satara.**



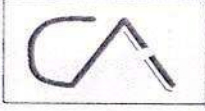
**R.S.MOHITE & CO.**  
**CHARTERED ACCOUNTANTS**  
**BLDG, NO. 1. HIND NAGAR APPTS,**  
**TARABAI PARK , KOLHAPUR .**

**SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR F.Y. 2018- 19.**

Sr.No.	Particulars	WDV as on 01.04.2018	Additions During the Year	WDV Before Depreciation	Depreciation Rate	Amount of Depreciation	WDV as on 31.03.2019
1]	Library Books	42,955.75	77,326.00	120,281.75	50%	60,140.88	60,140.88
2]	Laboratory Equipment	-	-	-	40%	-	-
3]	Physical Education equipments	-	-	-	-	-	-
	a) Phy. Edu. Equip.	3,134.72	-	3,134.72	20%	626.94	2,507.78
	b) Sports Equipment	-	-	-	-	-	-
		3,134.72	-	3,134.72		626.94	2,507.78
4]	Education Aid equipment	61,018.88	-	61,018.88	20%	12,203.78	48,815.10
5]	Furniture & Fixture	-	-	-	-	-	-
	a) Computer Furniture	-	-	-	-	-	-
	b) Furniture	115,662.38	-	115,662.38	25%	28,915.60	86,746.79
	c) Electrical Motor pump Set/lt	-	-	-	-	-	-
		115,662.38	-	115,662.38		28,915.60	86,746.79
6]	Computer & Equipments	-	-	-	-	-	-
	a) Printer	-	-	-	40%	-	-
	b) Computer	25,207.56	-	25,207.56	40%	10,083.02	15,124.54
	c) Equipment	-	-	-	40%	-	-
	d) UGC Equipment	-	-	-	40%	-	-
	e) Gymkhana Equipment	-	17,675.00	17,675.00	40%	7,070.00	10,605.00
		25,207.56	17,675.00	42,882.56		17,153.02	25,729.54
7]	Other Deadstock	379,664.25	1,700.00	381,364.25	25%	95,341.06	286,023.19
8]	Audio Visual Equipments	-	-	-	50%	-	-
9]	Works Experience Equipments	-	-	-	20%	-	-
10]	Drawing Equipments	-	-	-	20%	-	-
11]	Statue	-	-	-	5%	-	-
	<b>GRAND TOTAL</b>	<b>627,643.54</b>	<b>96,701.00</b>	<b>724,344.54</b>		<b>214,381.28</b>	<b>509,963.25</b>

For any additions during the year , full depreciation has been charged

The rates of depreciation has been taken as prescribed by " Guidance Note on accounting by Schools " issued by ICAI



**R.S.Mohite & Co.**  
Chartered Accountants

Office:- Bldg.No.1, Hindnagar  
Appt, Tarabai Park,  
KOLHAPUR- 416003.  
Phone (0231) 2666385



### Independent Auditor's Report

1. We have audited the accompanying financial statement of **Kakasaheb Chavan Mahavidyalaya, Talmavale** ("The College") belonging to Shri Swami Vivekanand Shikshan Santha, Kolhapur which comprise the Balance Sheet as at **31 March 2019** and also the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies.

#### **Management's Responsibility for the Financial Statements.**

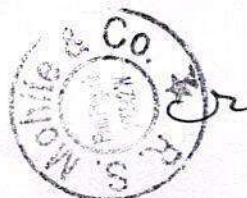
2. The College's management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the College in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true & fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors Responsibility.**

3. Our responsibility is to express an opinion on these financial statements Based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our for our audit opinion.

#### **Basis for qualified Opinion**

5. The list of individual account Rs.2,50,098.15 appearing on the asset side of the Balance - Sheet and Balance confirmations were not furnished to us for verification. As per the information and explanation given to us, the management has not initiated any serious action for the recovery of the same.
6. The College has not maintained detailed registers of dead stock and / or movable fixed assets consisting of details such as fixed asset code,





details descriptions, cost of acquisition, date of acquisition, rate of depreciation, current depreciation, accumulated depreciation, carrying amount etc. In the absence of these registers, fixed assets are not physically verifiable. It is said that management of the college have internal control over it.



- 7 The detailed and / or student wise lists of the liabilities shown under the following heads were not furnished to us for verification. These liabilities might consist of old balances refundable to concerned government authorities.

University Environment Fees	Rs. 1,16,482/-
G.O.I. Scholarship	Rs. 70,848/-
Other Accounts	Rs. 12,38,457/-
Funds	Rs.2,57,331.56

- 8 The details and confirmation about recoverability of the following assets were not made available for verification. In the absence of information, the possible over statement of assets and profit could not be ascertained –

Pre – Building Committee	Rs. 16,91,634.77
Pre – Building U G C	Rs. 2,03,170.80
Other Accounts	Rs. 1,71,495.05

#### Other Matters.

- 9 We have noticed major weaknesses in the internal contracts over recording and administration of fees received from students.

#### Opinion

- 10 In our opinion and to the best of our information and according to the explanations given to us except for the possible effect of the matter described in the Basis for Qualified Opinion paragraph and other matters paragraph, the financial statement are in conformity with the accounting principles generally accepted in India and the applicable legal and regulatory framework.

For R. S. Mohite & Co.  
Chartered Accountants



R.S Mohite

Place :- Kolhapur

Date :- 31-07-2019

UDIN :- 19040359AAAAAS8882

Membership No.040359.

# KakasahebChavanMahavidyalay, Talmavale

Tal :-Patan, Dist :- Satara.



Notes forming part of financial statements as on and for the year ended 31 March 2019.

## Statement on significant accounting policies.

### Basis of Preparation-

The financial statements have been prepared to company in all material respects with the Accounting Standards prevalent in India. The financial statement have been prepared under the historical cost convention. The accounting policies have been consistently applied by the college and are consistent with those used in the previous year.

### Use of estimates.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statement and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and action, actual result could differ from these estimates.



## Fixed Assets.

Fixed Assets are stated at opening WDV less depreciation. Cost includes

All expenditure necessary to bring the asset to its working condition for its intended use. Building after its construction is complete, is transferred to building section of Shri Swami

VivekanandShikshanSantha(S.S.V.S.S. )as per policy of the S.S.V.S.S.



## Depreciation

Depreciation is provided using the WDV method at the following rates.

Books & Audio Visual	50%
Computer and equipment's	40%
Education Aid & Physical Equipments	20%
Dead stock & furniture	25%

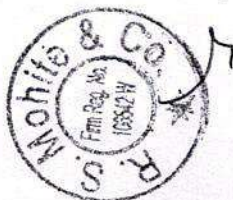
Since building, after its completion is transferred to S.S.V.S.S. no

Depreciation is provided for on the same.

## Government Grants and Subsidies.

Grants and subsidies from the UGC are recognized on its actual receipts.

Salary & grants other than UGC grants are recognized as income on its receipts.



All grants received are credited to Income and Expenditure account and Expenses actually incurred towards utilization of grants are debited to Income and expenditure account. However, unutilized portion of U.G.C. Grants received for specific period are shown as liability in Balance Sheet till the period of utilization is over.

**Revenue recognition.**

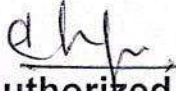
Fees from students are recognized on receipt basis.

Bank Interest is recognized on receipt basis.

In terms of our report of even date.

For and on behalf of management of the college.

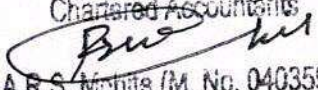


  
**Principal / Authorized Signatory**  
Incharge Principal  
Kakasaheb Chavan College, Talmavale  
Tal. Patan, Dist. Satara

**For R. S. Mohite & Company**  
**Chartered Accountants**

For R. S. Mohite & Co.

Chartered Accountants

  
C.A.R.S. Mohite (M. No. 040359)

**R.S. Mohite**

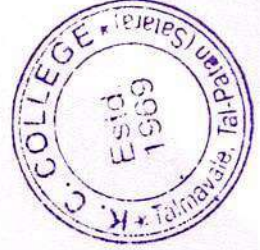
**Membership No.040359.**

**Place :- Kolhapur.**

**Date :-31-07-2019.**

**UDIN :- 19040359AAAAAS8882.**





**KakasahebChavanMahavidyalay, Talmavale**  
**Tal :-Patan, Dist :- Satara.**

Report to management on financial statements as on and for the year ended 31 March 2019.

1. Fees out of Scholarship need be transferred to respective fee account Since it is not done, fees account is credited short to that extend.
2. For Student Insurance , Policy copy is not available for verification.
3. For Anamat Rs.13180/- received in bank account no details available.
4. Details of various accounts under scholarship and examination exp., other accounts payable and receivable, need be called for from college. After its scrutiny, either it need be accounted properly, or recovered or paid off to respective agency, or person.
5. Balances of Lead College, NSUP Fees, E-Suvidha , University Exam fees, lead college fees, etc. or of such nature which is share of college, may be transferred to Income & Expenditure account

